

**2022-2026 - Housing Revenue Account Business Plan**

	2021/22 Forecast Outturn	2022/23 Draft Budget	2023/24 Draft Budget	2024/25 Draft Budget	2025/26 Draft Budget
	£m	£m	£m	£m	£m
Rent, Garages and Service Charge Income	(61.091)	(62.891)	(64.498)	(66.191)	(67.982)
PFI Credits - North Tyneside Living	(7.693)	(7.693)	(7.693)	(7.693)	(7.693)
Rent from Shops, Offices etc.	(0.403)	(0.355)	(0.355)	(0.362)	(0.362)
Interest on Balances	(0.050)	(0.050)	(0.050)	(0.050)	(0.050)
Contribution from Balances	(1.562)	(0.371)	(0.232)	(0.270)	0.000
<b>Total Income</b>	<b>(70.799)</b>	<b>(71.360)</b>	<b>(72.828)</b>	<b>(74.566)</b>	<b>(76.087)</b>
Capital Financing Charges	12.969	12.514	12.262	10.628	10.756
Management Costs	10.829	11.251	11.470	11.593	11.570
Repair and Maintenance	12.345	12.799	12.998	13.220	13.449
PFI Contract Costs – North Tyneside Living	10.037	9.786	9.836	9.887	9.941
Revenue Support to Strategic Investment	10.551	10.281	10.185	12.632	13.160
Depreciation / Major Repairs Account (MRA)	13.276	13.739	14.220	14.719	15.232
Bad Debt Provision	0.728	0.750	0.773	0.796	0.820
Transitional Protection	0.050	0.040	0.030	0.020	0.010
Management Contingency	0.015	0.200	0.200	0.200	0.200
Pension Fund Deficit Funding	0.000	0.000	0.855	0.871	0.890
Contribution to Balances	0.000	0.000	0.000	0.000	0.059
<b>Total Expenditure</b>	<b>70.799</b>	<b>71.360</b>	<b>72.828</b>	<b>74.566</b>	<b>76.087</b>

	2021/22	2022/23	2023/24	2024/25	2025/26
HRA Balances	£m	£m	£m	£m	£m
Estimated HRA Balances B/Fwd	(5.002)	(3.440)	(3.069)	(2.837)	(2.568)
Contribution to/from HRA	1.562	0.371	0.232	0.270	(0.059)
Estimated HRA Balances C/Fwd	(3.440)	(3.069)	(2.837)	(2.568)	(2.627)