

Appendix C (i)

2022-2026 - Housing Revenue Account (HRA) Financial Plan, Reserves and Contingency Movement

HRA Forecast Expenditure Plan	2022/23 £m	2023/24 £m	2024/25 £m	2025/26 £m
Original Base Budget	1.943	0.371	0.232	0.270
Add:				
Pressures and Growth				
North Tyneside Living (NTL) – Unitary charge	0.109	0.111	0.114	0.118
Depreciation (formerly MRA)	0.465	0.481	0.498	0.515
Housing Investment Plan-revenue support	(0.240)	(0.096)	2.448	0.528
Pension Fund Deficit Funding	0.000	0.855	0.017	0.017
Revenue Repairs – Inflation/Pay Award (Incl. for increased material costs)	0.448	0.252	0.255	0.258
Revenue Repairs – Adult Social Care Levy	0.085	0.000	0.000	0.000
General Management Pay Award	0.215	0.219	0.223	0.228
General Management – Adult Social Care Levy	0.061	0.000	0.000	0.000
ICT Strategy – Unified Systems Review Project Costs	0.100	0.000	(0.100)	(0.250)
Bad Debt Provision	(0.280)	0.023	0.023	0.024
Total - Pressures and Growth	0.963	1.845	3.478	1.438
Efficiency Savings				
Council Dwellings – Rebasing and Rent Increase	(1.780)	(1.525)	(1.609)	(1.705)
Temporary and Dispersed Accommodation – Rent Increase	(0.013)	(0.010)	(0.010)	(0.010)
Garage & Other Rents – Rebasing & Rent Increase	(0.009)	(0.009)	(0.016)	(0.010)
NTL – Transitional Rent Protection	(0.010)	(0.010)	(0.010)	(0.010)
Service Charges – Furniture Packs – Rent Increase	(0.033)	(0.022)	(0.023)	(0.023)
Service Charges – Sheltered and Communal Areas – Rent Increase	(0.062)	(0.041)	(0.042)	(0.043)
Treasury Management – Existing Debt & DME	(0.104)	(0.149)	(0.153)	(0.112)
Treasury Management – New and Temporary Debt	(0.050)	0.000	0.000	0.000
Treasury Management – Debt Set Aside (MRP Equivalent)	(0.331)	(0.103)	(1.481)	0.240
North Tyneside Living – contribution to/from Reserve Monitoring Costs	(0.059)	(0.061)	(0.063)	(0.064)
Repairs Budget–impact of stock reductions	(0.084)	(0.053)	(0.033)	(0.030)
Total – Efficiency Savings	(2.535)	(1.984)	(3.440)	(1.767)
Reserves & Contingencies				
General Management Contingency - Review	0.000	0.000	0.000	0.000
Repairs Contingency - Review	0.000	0.000	0.000	0.000
Total – Reserves & Contingencies	0.000	0.000	0.000	0.000
Revised Base Budget	0.371	0.232	0.270	(0.059)

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HRA Revenue Balances	2022/23 £m	2023/24 £m	2024/25 £m	2025/26 £m
Changes in Contingencies	0.000	0.000	0.000	0.000
Contribution to/(from) Balances	(1.562)	(0.139)	0.038	(0.329)
TOTAL	(1.562)	(0.139)	0.038	(0.329)