

## Appendix B (i)

### 2022-2026 - General Fund Medium-Term Financial Plan

General Fund Budget	2022/23 £m	2023/24 £m	2024/25 £m	2025/26 £m
<b>General Fund Base Budget</b>	150.154	163.184	168.888	169.849
<b>Legislative / regulatory changes</b>	0.605	1.294	1.660	0.101
<b>Inflationary changes (pay and prices)</b>				
- Pay award (Incl. pension)	1.930	10.391	2.025	2.060
- Waste management	3.500	0.000	0.000	0.000
- PFI Inflation	0.400	0.000	0.000	0.000
- Energy Inflation	1.300	0.800	0.000	0.000
- Levies & Precepts	0.374	0.384	0.395	0.406
<b>Commercial Pressures</b>				
- Care Market	1.604	1.604	1.354	1.605
<b>Climate Change Plan</b>	0.100	0.000	0.000	0.000
<b>Corporate Pressures</b>				
- Investment cost of borrowing	0.108	(2.458)	0.098	0.674
- Corporate changes	1.030	(0.276)	1.000	1.230
<b>Total Growth / Pressures</b>	<b>10.951</b>	<b>11.739</b>	<b>6.532</b>	<b>6.076</b>
Accounting Adjustments - Collection Fund	15.177	0.000	0.000	0.371
Review of Strain on the Fund	(0.388)	0.000	0.000	0.000
Review of Minimum Revenue Provision	(0.500)	0.000	0.000	0.000
<b>Total Adjustments</b>	<b>14.289</b>	<b>0.000</b>	<b>0.000</b>	<b>0.371</b>
<b><u>Provisional Settlement 2022/23</u></b>				
<b><u>Income</u></b>				
<b>New grant funding 2022/23 Only -</b>				
New Services Grant	(3.330)	1.665	0.000	0.000
<b>New Grant Funding - Market</b>				
Sustainability & Fair Cost of Care	(0.696)	0.000	0.000	0.000
Increase to Social Care Grant for 2022/23	(2.799)	0.000	0.000	0.000
NNDR Under indexing Compensation S31 Grant	(2.420)	0.000	0.000	0.000
Inflation uplifts Existing Grant - Lower Tier Services Grant	(0.016)	0.000	0.000	0.000
Inflation uplifts Existing Grant - Improved Better Care Fund	(0.281)	0.000	0.000	0.000
New Homes Bonus	0.062	0.000	0.000	0.000
Holiday Activities and Food Programme Grant	(0.810)	0.000	0.000	0.000
<b>New Burden Funding - Local Audit Grant</b>	(0.069)	0.000	0.000	0.000
<b>New Burden Funding - Domestic Abuse</b>	(0.016)	0.000	0.000	0.000
<b>Total Income Provisional Settlement</b>	<b>(10.375)</b>	<b>1.665</b>	<b>0.000</b>	<b>0.000</b>

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<b>Expenditure</b>				
Improved Better Care Fund - Growth	0.281	0.000	0.000	0.000
Transport Levy - 6.75%	0.398	0.000	0.000	0.000
Impact of 1.25% increase in National Insurance	1.250	0.000	0.000	0.000
Social Care Pressures	2.407	1.665	0.000	0.000
Market Sustainability and Fair Cost of Care	0.696	0.000	0.000	0.000
Reduction to the Education Services Grant	0.143	0.000	0.000	0.000
Domestic Abuse New Burdens	0.016	0.000	0.000	0.000
Local Audit Grant	0.069	0.000	0.000	0.000
Holiday Activities and Food Programme Grant	0.810	0.000	0.000	0.000
<b>Total Expenditure Provisional Settlement</b>	<b>6.070</b>	<b>1.665</b>	<b>0.000</b>	<b>0.000</b>
One-off use of historic Pension Fund deficit budget	3.000	(3.000)	0.000	0.000
Council Tax Hardship - spend	(1.520)	1.520	0.000	0.000
Increase to Contingency spend	(1.480)	1.480	0.000	0.000
Home to School Transport - Pressure	0.000	0.550	0.000	0.000
Childrens Home - Revenue implication	0.000	0.600	0.000	0.000
<b>Sub Total</b>	<b>0.000</b>	<b>1.150</b>	<b>0.000</b>	<b>0.000</b>
<b>Revised Expenditure Assumptions</b>	<b>171.089</b>	<b>179.403</b>	<b>175.420</b>	<b>176.296</b>
2022-2024 - Efficiency Programme	(1.607)	(1.035)	0.000	0.000
2022-2026 - Efficiency Programme	(3.113)	(0.639)	(0.208)	(0.185)
<b>Net Budget Requirement</b>	<b>166.369</b>	<b>177.729</b>	<b>175.212</b>	<b>176.111</b>
2022/23 Baseline Resources	(163.849)	(168.888)	(169.849)	(172.704)
2022/23 Movement in Resources	0.665	0.000	0.000	0.000
<b>2022/23 Revised Resources</b>	<b>(163.184)</b>	<b>(168.888)</b>	<b>(169.849)</b>	<b>(172.704)</b>
<b>Revised Gap</b>	<b>3.185</b>	<b>8.841</b>	<b>5.363</b>	<b>3.407</b>
Replenishment of the Strategic Reserve	0.000	1.500	1.500	1.000
<b>Revised Gap</b>	<b>3.185</b>	<b>10.341</b>	<b>6.863</b>	<b>4.407</b>
Council Tax - 1.99%	(2.120)	(0.014)	(0.025)	(0.038)
Adult Social Care Precept - 1%	(1.065)	0.000	0.000	0.000
<b>Total Council Tax and Adult Social Care Precept Increase</b>	<b>(3.185)</b>	<b>(0.014)</b>	<b>(0.025)</b>	<b>(0.038)</b>
<b>Revised Gap</b>	<b>0.000</b>	<b>10.327</b>	<b>6.834</b>	<b>4.369</b>
<b>Cumulative Gap</b>		<b>10.327</b>	<b>17.165</b>	<b>21.534</b>