

2021-2025 General Fund Medium-Term Financial Plan

	2021/22 £m	2022/23 £m	2023/24 £m	2024/25 £m
Estimated General Fund Base Budget	161.361	150.154	163.849	166.509
Estimated Growth / Pressures	6.923	10.951	9.908	7.213
Estimated Resources / Carry Forward General Fund Base Budget	(150.154)	(163.849)	(166.509)	(167.986)
Funding Gap / Efficiencies	18.130	(2.744)	7.248	5.736
2018/19 Full year effect of business cases in future years	(0.762)	(0.482)	0.000	0.000
2019/20 Full year effect of business cases in future years	(0.500)	(0.500)	0.000	0.000
2020/21 Fully year effect of business cases in future years	(0.530)	(0.625)	(1.035)	0.000
Revised Resources Gap	16.338	(4.351)	6.213	5.736
Section 31 NNDR C/FWD	(13.528)	13.528	0.000	0.000
Revised Resources Gap	2.810	9.177	6.213	5.736
Adult Social Care Grant – 2021/22	(1.474)	0.000	0.000	0.000
New Homes Bonus	0.991	0.000	0.000	0.000
Minimum Revenue Provision - Voluntary contribution	(0.549)	0.000	0.000	0.000
Public Works Loans Board (1% Interest)	(0.200)	0.000	0.000	0.000
Lower Tier Services Grant	(0.297)	0.000	0.000	0.000
Income Guarantee – Council Tax	(0.463)	0.463	0.000	0.000
Income Guarantee - NNDR	(1.055)	1.055	0.000	0.000
S31 Local Council Tax Support	(0.502)	0.502	0.000	0.000
Benefit Admin subsidy	(0.096)	0.000	0.000	0.000
SFA Multiplier Compensation	(0.056)	0.000	0.000	0.000
Transport Levy Rebate	(0.219)	0.000	0.000	0.000
Business Rates Volatility Reserve	1.113	(0.371)	(0.371)	(0.371)
Business Rates - Cost of Collection	(0.003)	0.000	0.000	0.000
Funding Gap	0.000	10.826	5.842	5.365
Cumulative funding gap	0.000	10.826	16.662	22.033