

Meeting: Audit Committee

Date: 13 November 2024

Title: External Audit update – 2022/23

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Service: Resources

Wards affected: All

1. Purpose of the report

- 1.1 Audit Committee will be aware of the delay in the external audit of the financial statements for 2022/23, which is having a consequential impact on the 2023/24 audit approach. As discussed at previous meetings, the external auditors have confirmed that the delays are linked to a national situation and do not indicate any financial governance concerns in North Tyneside.
- 1.2 Audit Committee will also be aware that the 2022/23 is the final year that Ernst and Young will deliver the external audit before the role transfers to Forvis Mazars for 2023/24 onwards, who have been appointed via the Public Sector Audit Appointments (PSAA) arrangement.

- 1.3 Elsewhere on the agenda is an update report from Forvis Mazars but at the time of publishing the agenda, Ernst and Young has confirmed that their 2022/23 audit report is not yet ready for circulation. This will be forwarded to the Committee as soon as it is available.