

North Tyneside Council
Quarter 1 – 2024/25 Prudential and Treasury indicators

The Prudential Code 2021 requires Local Authorities to report quarterly their prudential indicators.

The prudential indicators within this appendix review the indicators as reported at February 2024 budget and the latest forecast quarter 1.

1. PRUDENTIAL INDICATORS	2024/25	2024/25
	Feb 2024 Budget	Forecast
	£m	£m
Capital Expenditure		
General Fund	£66.590	£89.041
HRA	£38.137	£39.263
TOTAL	£104.727	£128.304
Ratio of financing costs to net revenue stream		
General Fund	10.93%	10.77%
HRA	21.35%	21.35%
Ratio of financing costs for Prudential Borrowing to net revenue stream		
General Fund	6.55%	5.29%
Gross external debt		
External Borrowing	£415.913	£457.191
Other Liabilities (Incl PFI & Finances Leases)	£136.181	£135.222
Total Gross Debt	£512.094	£592.412
Capital Financing Requirement (Incl PFI and Finance Leases)		
General Fund	£329.604	£367.262
HRA	£287.954	£289.112
Total Capital Financing Requirement	£617.557	£656.373

Capital Financing Requirement for Unsupported Borrowing

General Fund

£197.867

£197.479

2. TREASURY MANAGEMENT INDICATORS	2024/25	2024/25
	Feb 2024 Budget	Forecast
	£m	£m
Authorised Limit for external debt		
borrowing	£1,000.000	£1,000.000
other long-term liabilities	£235.000	£235.000
TOTAL	£1,235.000	£1,235.000
Operational Boundary for external debt		
borrowing	£550.000	£550.000
other long term liabilities	£185.000	£185.000
TOTAL	£735.000	£735.000

Maturity structure limits of fixed rate borrowing during 2024/25	upper limit	lower limit
under 12 months	50%	0%
12 months and within 24 months	50%	0%
24 months and within 5 years	50%	0%
5 years and within 10 years	75%	0%
10 years and within 20 years	100%	25%
20 years and within 30 years	100%	25%
30 years and within 40 years	100%	25%
40 years and within 50 years	100%	25%